

## Income Guard Plan - Prospectus

### Suitability:

- a) This policy covers persons in the age group wherein entry age is from 18 years upto 70 years. Policy is however renewable for life upon payment of premium..
- b) The policy will be issued annually.
- c) This policy can be issued to an individual and/or family.
- d) The family includes self, spouse and dependent children (upto 3 children).

### Salient Features & Benefits:

**ACCIDENTAL DEATH-** We will pay the Principal Sum shown in the Policy Schedule if Injury to You results in loss of life. The loss must occur under the circumstances described in a Hazard within 365 Days from the date of the Accident which caused Injury.

**ACCIDENTAL DISMEMBERMENT-** covers for the bodily injury resulting in dismemberment of any body part or loss of sight or hearing, occurring with 365 days from the date of accident which caused injury.

#### Table of Losses

Loss of:	% of Principal Sum
Both Hands or Both Feet .....	200%
Sight of Both Eyes .....	200%
One Hand and One Foot .....	200%
Either Hand or Foot and Sight of One Eye .....	200%
Speech and Hearing in Both Ears.. .....	200%
Either Hand or Foot .....	100%
Sight of One Eye .....	100%
Speech .....	100%
Hearing in Both Ears.....	100%
Hearing in One Ear .....	50%
Thumb and Index Finger of Same Hand .....	50%

**PERMANENT TOTAL LOSS OF USE-** covers for the bodily injury resulting in loss of any body part, occurring with 365 days from the date of accident which caused injury.

#### Table of Losses

Loss:	% of Principal Sum
1. Permanent Total Disability .....	100%
2. Permanent and Incurable Paralysis of All Limbs .....	100%
3. Permanent Total Loss of Sight of Both Eyes .....	100%
4. Permanent Total Loss of Use of Two Limbs .....	100%
5. Permanent Total Loss of Use of One Limb.....	100%
6. Permanent Total Loss of Hearing in	
(a) Both Ears.....	75%
(b) One Ear .....	30%
7. Permanent Total Loss of Sight of One Eye.....	50%
8. Permanent Total Loss of the Lens of One Eye.....	40%
9. Permanent Total Loss of Use of Four Fingers and Thumb of Either Hand.....	40%
10. Permanent Total Loss of Use of Four Fingers of Either Hand.....	35%
11. Permanent Total Loss of Use of One Thumb of Either Hand	
(a) Both Joints.....	25%
(b) One Joint .....	10%
12. Permanent Total Loss of Use of Fingers of Either Hand	
(a) Three Joints .....	10%

	(b) Two Joints .....	7½%
	(c) One Joint .....	5%
13.	Permanent Total Loss of Use of Toes of Either Foot	
14.	(a) All - One Foot	20%
	(b) Great - Both Joints .....	5%
	(c) Great - One Joint .....	2%
	(d) other than Great, One Toe	1%

**TUITION BENEFIT-** Pays upto the 10% of the Sum Insured or the actual tuition charged by the institution, whichever is lower towards dependent children's education in the event of Accidental Death which has become admissible and payable by the company.

**HOME ALTERATION AND VEHICLE MODIFICATION BENEFIT** – If an Insured Person:

1. suffers one of the following Injuries listed under the Accidental Dismemberment and Paralysis Coverage Section of the Policy for which the loss is payable while this Policy is in effect; and,
  2. did not; prior to the date of the Accident causing such loss(es), require the use of a wheelchair to be ambulatory; and
  3. as a direct result of such loss(es) is now required to use a wheelchair to be ambulatory;
- The Company will pay Covered Home Alteration and Vehicle Modification Expenses that are incurred within one year after the date of the Accident causing such loss(es), up to the maximum amount stated in the Policy Schedule for all such losses caused by the same Accident.

**REPATRIATION BENEFIT** - In the event accidental Loss of Life is sustained by an Insured Person, within 365 days of the date of the Accident, not less than 150 kilometers from the Insured Person normal place of residence and indemnity for such Loss becomes payable in accordance with the terms of this Policy, We will pay the actual expenses incurred for preparing the deceased for burial or cremation and shipment of the body to the city of residence of the deceased but not to exceed the amount of Rs.5,000( Rupees Five thousand only).

**FAMILY TRANSPORTATION BENEFIT** - When, following an Injury which results in a Loss payable under the section entitled "Accidental Death and Dismemberment Indemnity" of this policy, an Insured Person is confined in a hospital, outside 150 kilometers from his residence, within 365 days of the accident and the attending physician recommends the personal attendance of a member of the immediate family, this benefit will refund the actual expenses incurred by the immediate family member of transportation by the most direct route by a licensed common carrier to the confined Insured Person but not to exceed the amount of Rs. 25000/- ( Rupees twenty thousand only).

**Exclusions:**

This entire Policy does not provide benefits for any loss resulting in whole or in part from, or expenses incurred, directly or indirectly in respect of:

1. suicide, attempted suicide (whether sane or insane) or intentionally self-inflicted Injury or Illness, or sexually transmitted conditions, mental or nervous disorder, anxiety, stress or depression, Acquired Immune Deficiency Syndrome (AIDS), Human Immune deficiency Virus (HIV) infection; or
2. serving in any branch of the Military or Armed Forces of any country, whether in peace or War, and in such an event We, upon written notification by You, shall return the pro rata premium for any such period of service during the circumstances described in a Hazard; or
3. being under the influence of drugs, alcohol, or other intoxicants or hallucinogens unless properly prescribed by a Physician and taken as prescribed; or

4. participation in an actual or attempted felony, riot, crime, misdemeanor, or civil commotion; or
5. operating or learning to operate any aircraft, or performing duties as a member of the crew on any aircraft or Scheduled Airline; or
6. War, civil War, invasion, insurrection, revolution, act of foreign enemy, hostilities (whether War be declared or not), rebellion, mutiny, use of military power or usurpation of government or military power; or
7. any loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any Act of Terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.
8. The warranty also excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to action taken in respect of any act of terrorism.  
If the Company alleges that by reason of this Exclusion, any loss, damage, cost or expenses is not covered by this insurance the burden of proving the contrary shall be upon the Insured.
9. the intentional use of military force to intercept, prevent, or mitigate any known or suspected Act of Terrorism ,or
10. the radioactive, toxic, explosive or other dangerous properties of any explosive nuclear equipment or any part of that equipment; or
11. ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from burning nuclear fuel; or
12. congenital anomalies or any complications or conditions arising therefrom; or
13. participation in winter sports, skydiving/parachuting, hang gliding, bungee jumping, scuba diving, mountain climbing (where ropes or guides are customarily used), riding or driving in races or rallies using a motorized vehicle or bicycle, caving or pot-holing, hunting or equestrian activities, skin diving or other underwater activity, rafting or canoeing involving white water rapids, yachting or boating outside coastal waters (2 miles), participation in any Professional Sports, any bodily contact sport or any other hazardous or potentially dangerous sport for which You are untrained; or
14. any loss resulting directly or indirectly, contributed or aggravated or prolonged by childbirth or from pregnancy, or
15. for any loss of which a contributing cause was Your actual or attempted commission of, or willful participation in, an illegal act or any violation or attempted violation of the law or Your resistance to arrest; or
16. Any Pre- existing condition

**Claim Procedure:**

All claims under this policy will be processed and settled by us.

You can get in touch with us as below -

- Please call Our 24-hour Toll Free Call Center on 1-800-119966 or 022-66939500 (tolled) or 1800 22 9966 (only for senior citizen policy holders)

- Email at [general.claims@tata-aig.com](mailto:general.claims@tata-aig.com) / [customersupport@tata-aig.com](mailto:customersupport@tata-aig.com).
- SMS with word 'CLAIMS' @ 5616181

An indicative document list in case of claim is as given below. Additional documents/ information may be called for and/or we may carry out verification where felt necessary.

<b><u>Death Claims</u></b>	<b><u>Disability Claims</u></b>
<ol style="list-style-type: none"> <li>1. Claim form</li> <li>2. Original Death Certificate</li> <li>3. Original/ Attested Post Mortem Report, if conducted</li> <li>4. Attested copy of FIR, Spot Panchanama &amp; Police Inquest report, where applicable.</li> <li>5. Complete medical records including Death Summary, in case of hospitalization</li> <li>6. KYC Documents</li> </ol>	<ol style="list-style-type: none"> <li>1. Claim form</li> <li>2. Attending Doctor's Report</li> <li>3. Original Disability Certificate from the Doctor</li> <li>4. Complete medical records including Investigation/ Lab reports (X-Ray , MRI etc.)</li> <li>5. FIR, Police report, where applicable</li> <li>6. KYC Documents</li> </ol>

**Note – all original documents will be returned post verification.**

#### **Terms of Renewal:**

- The entry age for the policy is from 18 years upto 70 years however the policy is ordinarily renewable for life upon payment of premium unless the Insured Person or any one acting on behalf of an Insured Person has acted in an improper, dishonest or fraudulent manner or any misrepresentation under or in relation to this policy or the Policy poses a moral hazard.
- **Grace Period** - Grace Period of 30 days for renewing the Policy is provided under this Policy. However, coverage would not be available for the period for which no premium has been received.
- **Free Look Period** – 15 days Free look period from date of receipt of Policy documents is given under the policy. A minimum premium towards stamp duty and proportionate risk premium will be retained by Us.
- **Maximum Age** – The entry age for the policy is from 18 years upto 70 years however the policy is ordinarily renewable for life upon payment of premium provided the cover is maintained with us without a break
- **Waiting Period** - Not Applicable
- **Renewal Premium** – Your renewal premium for this policy will not change unless we have revised the premium and obtained due approval from IRDA. Premium will also change if you change the sum insured or opt for change in plan.
- Any revision / modification in the product will be done with the approval of the Insurance Regulatory and Development Authority and will be intimated to You atleast 3 months in advance.
- We will not apply any additional loading on your policy premium at renewal based on your claim experience.
- **Sum Insured Enhancement** - Sum Insured can be enhanced only at the time of renewal . However the quantum of increase shall be as per underwriting guidelines of the company.

**Option to Migrate :**

There is an option to migrate to similar Individual Personal Accident insurance Policy with Us provided that:

- i) Insured Person has been insured with Us under this Policy as a dependant.
  - ii) This option for migration to similar Individual personal accident insurance policy shall be exercised by the Insured Person only when he / she is at the end of specified exit age, and certainly at the time of renewal only.
  - iii) Insured Person will be offered continuity of coverage provided the policy has been maintained without a break.
- ✓ In the likelihood of this policy being withdrawn in future, we will intimate you about the same 3 months prior to expiry of the policy. You will have the option to migrate to any Individual personal accident insurance policy available with us at the time of renewal.

**Claim Settlement :**

We shall make the payment of claim that has been admitted as payable by Us under the Policy terms and conditions within 30 days of submission of all necessary documents / information and any other additional information required for the settlement of the claim All claims will be settled in accordance with the applicable regulatory guidelines, including IRDA (Protection of Policyholders Regulation), 2002. In case of any delay in payment as stated herein, We will pay you interest at the prevalent bank rate plus 2 % at the beginning of the financial year in which claim is settled. For the purpose of this clause, 'bank rate' shall mean the existing bank rate as notified by Reserve Bank of India, unless the extent regulation requires payment based on some other prescribed interest rate.

**Cancellation :**

We may cancel this Policy / Certificate of Insurance at any time on grounds of mis-representation, fraud, non-disclosure of material facts or non-cooperation of the insured by giving you 15 Days notice delivered to You, or mailed to Your last address as appears in Our records, stating when such cancellation shall be effective in the event of your non-cooperation. In the event of cancellation for mis-representation, fraud, non-disclosure of material facts, the policy shall stand cancelled ab-initio and there will be no refund of premium. In the event the policy is cancelled for non-cooperation of the insured or If you cancel the Policy, the premium shall be computed in accordance with Our short rate table for the period the Policy has been in force, provided no claim has occurred up to the date of cancellation. In the event a claim has occurred in which case there shall be no return of premium.

<b>Cancellation**</b>	<b>ANNUALLY</b>
Up to 1 month	25 % OF annual Premium
Up to 3 months	37.5 % OF annual Premium
Up to 4 months	50 % OF annual Premium
Up to 6 months	62.5 % OF annual Premium
Up to 8 months	87.5 % OF annual Premium

Above 8 months	100 % OF annual Premium
These are retention scales.	

**Requirement:**

- Completed proposal form.

**Premium Rates:**

- Premium rates are subject to change with prior approval from IRDA.
- The premium given below is applicable for Self plan (age 18 to 65 years)



Income Guard -  
Tarriff Sheet.xlsx

**IRDA REGULATION NO 5:**

This policy is subject to regulation 5 of IRDA (Protection of Policyholder's Interests) Regulation.

**Disclaimer:**

This is only a summary of the product features. The actual benefits available are as described in the policy, and will be subject to the policy terms, conditions and exclusions. Please seek the advice of your insurance advisor if you require any further information or clarification.

"Insurance is the subject matter of the solicitation". For more details on benefits, exclusions, limitations, terms & conditions, please refer sales brochure/ policy wordings carefully, before concluding a sale

Commencement of risk cover under the policy is subject to receipt and realization of payable premium by Tata AIG General Insurance Company Limited

Tata AIG General Insurance Company Ltd.

Registered Address:- Peninsula Business Park, Tower A, 15th Floor, G. K. Marg, Lower Parel, Mumbai-400013

Visit us at [www.tataaiginsurance.in](http://www.tataaiginsurance.in)

Toll Free Number: 1800 266 7780