PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

TATA AIG GENERAL INSURANCE COMPANY LIMITED

IRDAI Registration No. 108, dated January 22, 2001

ADVANCES AND OTHER ASSETS

	Particulars	As at March 31, 2020		As at March 31, 2019	
		(₹ in '000s)		(₹ in '000s)	
	ADVANCES				
1	Reserve Deposits with ceding companies		-		-
2	Application money for investments		-		-
3	Prepayments		113,641		116,453
4	Advances to Directors/Officers		-		-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)		1,180,526		1,266,875
6	Others				
	(a) Advance to Employees (Less Provisions)		174		278
	(b) Advance to Suppliers		112,866		79,222
	(c) Advances against Capital Assets		212		7,805
	TOTAL (A)		**1,407,419**		**1,470,633**
	OTHER ASSETS				
1	Income accrued on investments		3,363,582		2,899,387
2	Outstanding Premiums	281,264		5,809,401	
	Less :- Provision for Doubtful Debts	(11,264)	270,000	(113,445)	5,695,956
3	Agents' Balances	269,898		416,053	
	Less :- Provision for Doubtful Debts	-	269,898	(7,925)	408,128
4	Due from other entities carrying on insurance business (including reinsurers)	3,673,139		7,457,927	
	Less :- Provision for Doubtful Debts	(32,934)	3,640,205	(35,357)	7,422,570
5	Due from subsidiaries/ holding		-		-
6	Investments of Unclaimed Amount of Policyholders	276,335		239,819	
	Add: Investment Income accrued on Unclaimed Amount	45,594	321,929	27,969	267,788
7	Others:				
	(a) Deposits for Office Premises		143,730		145,201
	(b) Other Deposits		54,009		50,394
	(c) Earnest Money Deposit		6,671		6,329
	(d) Balance due from AIG entities & others	6,085		21,391	
	Less :- Provision for Doubtful Debts	(641)	5,444	(5,325)	16,066
	(e) Salvage and Subrogation Receivable		-		39,503
	(f) Unsettled Investment Contracts		-		-
	(g) Goods and Service Tax		1,196,132		-
	TOTAL (B)		**9,271,600**		**16,951,322**
	TOTAL (A+B)		**10,679,019**		**18,421,955**