

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
TATA AIG GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 108, dated January 22, 2001



WITH YOU ALWAYS

ADVANCES AND OTHER ASSETS

	Particulars	As at	
		June 30, 2020	June 30, 2019
		(₹ in '000s)	
ADVANCES			
1	Reserve Deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	119,293	132,994
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,462,745	1,268,206
6	Others		
	(a) Advance to Employees (Less Provisions)	230	969
	(b) Advance to Suppliers	115,499	685,790
	(c) Advances against Capital Assets	739	644
	TOTAL (A)	1,698,506	2,088,603
OTHER ASSETS			
1	Income accrued on investments	2,958,986	2,759,899
2	Outstanding Premiums	395,595	7,815,996
	Less :- Provision for Doubtful Debts	(10,980)	(116,213)
3	Agents' Balances	176,162	387,842
	Less :- Provision for Doubtful Debts	(184)	(7,741)
4	Due from other entities carrying on insurance business (including reinsurers)	3,391,982	6,831,738
	Less :- Provision for Doubtful Debts	(111,076)	(37,303)
5	Due from subsidiaries/ holding	-	-
6	Investments of Unclaimed Amount of Policyholders	276,335	242,419
	Add: Investment Income accrued on Unclaimed Amount	49,692	32,753
7	Others:		
	(a) Deposits for Office Premises	143,379	142,887
	(b) Other Deposits	53,811	50,520
	(c) Earnest Money Deposit	8,029	-
	(d) Balance due from AIG entities & others	970	16,582
	Less :- Provision for Doubtful Debts	-	(6,541)
	(e) Salvage and Subrogation Receivable	1,683	(191)
	(f) Unsettled Investment Contracts	-	195,106
	(g) Goods and Service Tax	511,226	-
	TOTAL (B)	7,845,610	18,307,753
	TOTAL (A+B)	9,544,116	20,396,356