

PERIODIC DISCLOSURES
FORM ML-2- PROFIT AND LOSS ACCOUNT
TATA AIG GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 108, dated January 22, 2001



WITH YOU ALWAYS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2020

	Particulars	Schedule	For the Period Ended	For the Quarter Ended	For the Period Ended	For the Quarter Ended
			June 30, 2020	June 30, 2020	June 30, 2019	June 30, 2019
			(₹ in '000s)	(₹ in '000s)	(₹ in '000s)	(₹ in '000s)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(87,217)	(87,217)	684,846	684,846
	(b) Marine Insurance		72,724	72,724	45,632	45,632
	(c) Miscellaneous Insurance		2,367,137	2,367,137	245,712	245,712
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		453,215	453,215	382,790	382,790
	(b) Profit on sale of investments		89,022	89,022	149,170	149,170
	Less: Loss on sale of investments		(6,645)	(6,645)	(25,264)	(25,264)
3	OTHER INCOME (To be specified)					
	Claims Service Fees		858	858	634	634
	Interest on Income Tax Refund		31,030	31,030	-	-
	Miscellaneous		-	-	-	-
	TOTAL (A)		2,920,124	2,920,124	1,483,520	1,483,520
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		77,399	77,399	5,744	5,744
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	Employee's remuneration and Other Expenses		25,974	25,974	12,148	12,148
	Corporate Social Responsibility Expenditure		20,000	20,000	2,835	2,835
	Share Issue Expenses		-	-	2,000	2,000
	(Profit) / Loss on Sale / Write off of Fixed Assets (Net)		(490)	(490)	127	127
	(b) Bad debts written off		-	-	-	-
	(c) Remuneration to Directors		-	-	-	-
	(d) Interest on Non Convertible Debentures		78,845	78,845	37,707	37,707
	TOTAL (B)		201,728	201,728	60,561	60,561
	Profit Before Tax		2,718,396	2,718,396	1,422,959	1,422,959
	Provision for Taxation					
	(a) Current tax		1,029,092	1,029,092	281,752	281,752
	(b) Deferred tax		(363,960)	(363,960)	113,632	113,632
	Profit After Tax		2,053,264	2,053,264	1,027,575	1,027,575
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ loss brought forward from previous year		10,119,742	10,119,742	6,773,676	6,773,676
	Balance carried forward to Balance Sheet		12,173,006	12,173,006	7,801,251	7,801,251