

PERIODIC DISCLOSURES  
FORM ML-2- PROFIT AND LOSS ACCOUNT  
TATA AIG GENERAL INSURANCE COMPANY LIMITED  
IRDAI Registration No. 108, dated January 22, 2001



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

	Particulars	Schedule	For the Period Ended	For the Quarter Ended	For the Period Ended	For the Quarter Ended
			December 31, 2020	December 31, 2020	December 31, 2019	December 31, 2019
			(₹ in '000s)	(₹ in '000s)	(₹ in '000s)	(₹ in '000s)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		191,572	106,185	541,162	86,614
	(b) Marine Insurance		228,466	8,382	155,888	70,856
	(c) Miscellaneous Insurance		3,174,673	191,033	2,295,197	1,454,415
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,404,721	472,915	1,249,667	443,013
	(b) Profit on sale of investments		355,830	107,205	271,915	79,278
	Less: Loss on sale of investments		(28,322)	(3,393)	(35,582)	(706)
3	OTHER INCOME (To be specified)					
	Claims Service Fees		2,724	996	3,005	733
	Interest on Income Tax Refund		31,030	-	-	-
	Miscellaneous		-	-	-	-
	Recovery of Bad debts written off		6,103	2,885	-	-
	<b>TOTAL (A)</b>		<b>5,366,797</b>	<b>886,208</b>	<b>4,481,252</b>	<b>2,134,203</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	145,376	-
	(b) For doubtful debts		7,541	(73,462)	79,262	56,035
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	Employee's remuneration and Other Expenses		77,883	24,063	60,509	21,575
	Corporate Social Responsibility Expenditure		43,620	18,620	12,335	5,750
	Share Issue Expenses		-	-	2,000	-
	(Profit) / Loss on Sale / Write off of Fixed Assets (Net)		478	776	676	(19)
	Donation		566	30	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Remuneration to Directors		-	-	-	-
	(d) Interest on Non Convertible Debentures		236,536	78,845	119,464	43,636
	(e) Debenture Issue Expenses		-	-	6,180	6,180
	<b>TOTAL (B)</b>		<b>366,624</b>	<b>48,872</b>	<b>425,802</b>	<b>133,157</b>
	<b>Profit Before Tax</b>		<b>5,000,173</b>	<b>837,336</b>	<b>4,055,450</b>	<b>2,001,046</b>
	Provision for Taxation					
	(a) Current tax		2,006,915	136,429	955,202	642,749
	(b) Deferred tax		(772,476)	65,115	148,391	(48,714)
	<b>Profit After Tax</b>		<b>3,765,734</b>	<b>635,792</b>	<b>2,951,857</b>	<b>1,407,011</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	<b>Balance of profit/ loss brought forward from previous year</b>		<b>10,119,742</b>	<b>13,249,684</b>	<b>6,773,676</b>	<b>8,318,522</b>
	<b>Balance carried forward to Balance Sheet</b>		<b>13,885,476</b>	<b>13,885,476</b>	<b>9,725,533</b>	<b>9,725,533</b>