

PERIODIC DISCLOSURES
FORM ML-2- PROFIT AND LOSS ACCOUNT
TATA AIG GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 108, dated January 22, 2001



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Schedule	Particulars	For the Period Ended	For the Quarter Ended	For the Period Ended	For the Quarter Ended
		September 30, 2020	September 30, 2020	September 30, 2019	September 30, 2019
		(₹ in '000s)	(₹ in '000s)	(₹ in '000s)	(₹ in '000s)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	85,387	172,604	454,548	(230,299)
	(b) Marine Insurance	220,084	147,360	85,032	39,400
	(c) Miscellaneous Insurance	2,983,640	616,503	840,782	595,065
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	931,806	478,591	806,654	423,864
	(b) Profit on sale of investments	248,625	159,603	192,637	43,467
	Less: Loss on sale of investments	(24,929)	(18,284)	(34,876)	(9,612)
3	OTHER INCOME (To be specified)				
	Claims Service Fees	1,728	870	2,272	1,638
	Interest on Income Tax Refund	31,030	-	-	-
	Miscellaneous	-	-	-	-
	Recovery of Bad debts written off	3,218	3,218	-	-
	TOTAL (A)	4,480,589	1,560,465	2,347,049	863,523
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	145,376	145,376
	(b) For doubtful debts	81,003	3,604	23,227	17,483
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business				
	Employee's remuneration and Other Expenses	53,820	27,846	38,934	26,786
	Corporate Social Responsibility Expenditure	25,000	5,000	6,585	3,750
	Share Issue Expenses	-	-	2,000	-
	(Profit) / Loss on Sale / Write off of Fixed Assets (Net)	(298)	192	695	568
	Donation	536	536	-	-
	(b) Bad debts written off	-	-	-	-
	(c) Remuneration to Directors	-	-	-	-
	(d) Interest on Non Convertible Debentures	157,691	78,846	75,828	38,121
	TOTAL (B)	317,752	116,024	292,645	232,084
	Profit Before Tax	4,162,837	1,444,441	2,054,404	631,439
	Provision for Taxation				
	(a) Current tax	1,870,486	841,394	312,453	30,701
	(b) Deferred tax	(837,591)	(473,631)	197,105	83,473
	Profit After Tax	3,129,942	1,076,678	1,544,846	517,265
	APPROPRIATIONS				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-
	Balance of profit/ loss brought forward from previous year	10,119,742	12,173,006	6,773,676	7,801,257
	Balance carried forward to Balance Sheet	13,249,684	13,249,684	8,318,522	8,318,522